

BUDGET PREVIEW 2024-25

WESTERN WAYNE
SCHOOL DISTRICT

May 1, 2024 UPDATE

INTRODUCTION

- Sources of Revenue
- Expenditures by Major Areas
- Summary

This budget preview is a working document and is subject to change. As the information for each account is verified and approved, adjustments will be made.

2024-25 REVENUES BY SOURCE



61.53% - Local

36.73% - State

1.74% - Federal

SOURCES OF REVENUE

	2024-2025 Budget	
Local	\$32,646,421	61.53%
State	\$19,485,724	36.73%
Federal	\$922,900	1.74%
Total	\$53,055,045	

2024-25 VALUES



County Assessments

@ Full Market Value: \$1,928,733,503

(As per the STEB for 2022)

@ Assessed Value (4-2024): \$2,633,245,758

Value of 1 collectable mill \$ 2,490,000

Millage Assessment

Western Wayne's Index is 5.3%

2023-2024 rebalanced Millage of 11.7242
generated \$29,475,886 in revenue

2024-2025 millage raised to the Act I index
would be 12.3455 and generate \$31,403,377

Millage Assessment

Western Wayne's Index proposed at 4.9%

2023-2024 rebalanced Millage of 11.7242
generated \$29,475,886 in revenue

2024-2025 millage raised 4.9% would be
12.2987 and generate \$31,280,141

STATE REVENUES

- Basic Instruction \$7,000,000 (raised 23-24 level by \$600,000)
- Special Education \$1,400,000 (raised 23-24 level by \$100,000)
- PlanCon Reimbursement \$0.00 Paid off Series 2015, no additional funds
- Early Intervention \$1,911,732 (level funded from 23-24)
- Transportation \$3,335,600 (Adjusted for increased costs)
- Property Tax Reduction \$1,105,359 (level funded from 23-24)
- Social Security \$813,000 (Updated)
- Retirement \$3,569,000 (Updated)
- Ready to Learn \$239,000 (Kept at 2022-2023 level)
- **TOTAL \$19,485,700.00 (with a few additional misc items)**

FEDERAL REVENUE



- Final allocations have not been determined but we anticipate revenue to remain the same as 23-24 levels (or decrease slightly)
 - Medical Access Reimbursement will be \$276,000
 - Federal Programs Funding will be \$540,000
 - Federal Programs includes Title IV \$37,900
 - Federal Programs includes Title IIA \$69,000
 - ARP ESSER Funds completed in 23-24

EXPENDITURES



EXPENDITURES BY FUNCTION



58.8% - Instruction

32.6% - Support Svc.

2.1% - Student/Community Svc.

6.5% - Debt Svc.

EXPENDITURES BY OBJECT

40.24% Salaries
28.61% Benefits
5.59% Professional Svc.
1.83 Property Svc.
14.18% Purchased Svc.
2.70% Supplies
0.19% Equipment
0.16% Other-Fees
6.50% Other-Debt Svc.



CERTIFIED STAFF



We have two teacher retirements one at the High School and one at RDW
We also have one resignation at RDW in Special Education

We will need to be replace these positions and it is included in the current
expense amounts.

Staffing Needs - Special Ed

- ▶ **Speech Therapist - Early Intervention/SA**

based on increased student counts

- ▶ **Special Education - Elementary**

Autistic - 3-4-5 grade level

- ▶ **Special Education - High School**

Emotional Support

- ▶ **Nursing - Full or Part-time District Wide**

These positions are not included in the budget presented

Staffing Needs

- ▶ ELL/Gifted - EverGreen
- ▶ Interventionalist - EverGreen
- ▶ PreK Teacher - RDW
depending on enrollment
- ▶ Social Studies - Middle School

These positions are not included in the budget presented

Additional Staff Needs - Support Staff

Custodial Staff - 2 additional staff

Transportation - 10 month secretary

EXISTING STAFF

- Administration 2.6% (approved June 2020)
- Professional Contract settled through 2025
- Substitutes
 - Contracted through ESS at our current substitute rates
- Extra Duty/Coaching/Co-Curricular Contract settled through 2025
- Clerical /Instructional Aides \$1.00 per hour (approved August 22)
- Custodial/Maintenance Contract settled through 2025
- School Police Officers \$33.00 per hour

BENEFITS

- ▶ **Health Insurance**
 - PPO rates 7.2% increase
 - \$6,096,545
 - Deductible increase for all staff 24-25
- ▶ **Life Insurance**
 - \$23,700 No rate increase this year
- ▶ **Social Security / Medicare Tax (Mandated)**
 - \$1,627,890
- ▶ **Retirement (Mandated)**
 - Rate decreased to 33.9% from 34.0%
 - \$7,198,922 (cost to district increased \$150,000)
- ▶ **Worker's Compensation (Mandated)**
 - Based on our current Mod Factor
 - \$233,860 (estimate)
- ▶ **Unemployment Compensation (Mandated)**
 - \$31,770 (decrease from removing substitutes)

PURCHASED SERVICES

➤ Charter Schools

- Approximately 88 students enrolled
- Overall Budget is \$2,380,000
- This is lower than last year's budget due to less students overall, special ed costs are still high



CONTRACTED SERVICES

➤ Student Transportation

- Cost Index increased to 7.224 a 3.4% increase over 23-24 Rate
- \$4,374,000
- Bus Contracts have to be renewed this year
- We have several contractors not returning next year



Extra Curricular Activities

➤ Co-Curricular Student Activities and Sports

Student Activities	\$340,000
Sports	\$797,300

SUPPLIES

➤ Instructional

- Text Book Series \$125,000 included in budget

➤ Buildings & Grounds

- Continue carpet replacement in the MS - use construction funds for \$40,000
- Increased repairs and supply budgets for all buildings to account for increased costs and aging equipment
- We kept a vehicle replacement cost in the budget
- Fuel Oil Bid - pending



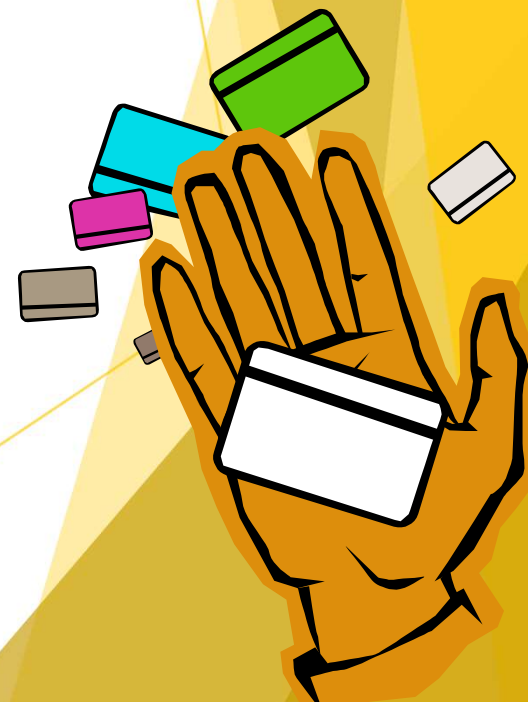
DEBT SERVICE

➤ Debt Service

➤ Summary of Debt

PRINCIPAL

YEAR ENDING	SERIES OF 2021	SERIES OF 2019	TOTAL
2025	\$ 560,000.00	\$ 2,710,000.00	\$ 3,270,000.00
2026	\$ -	\$ 3,425,000.00	\$ 3,425,000.00
2027	\$ -	\$ 1,335,000.00	\$ 1,335,000.00
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	\$ 560,000.00	\$ 7,470,000.00	\$ 8,030,000.00



ACT 1

Act 1 allows the district to increase our expenses by 5.3% or .6214 mills

Tentative budget includes an increase of 4.9% or 0.57449 mills

In January the Board decided to stay within this Index for the 24-25 School Year and not seek referendum exceptions.

At this time we do not know state funding amounts, as the state has not passed a state budget.

Millage 6 Year History - Act 1

▶ 2023-2024	11.7242	2.49%
▶ 2022-2023	18.1236	2.49%
▶ 2021-2022	17.6833	2.00%
▶ 2020-2021	17.3366	1.50%
▶ 2019-2020	17.0804	1.50%
▶ 2018-2019	16.8280	0.75%

Act 1 Index

Western Wayne's Index is 5.3%

The Act 1 Index Increase(estimate):
0.6214 mills or \$1,547,000 (5.3%)

Act 1 Index

Western Wayne's Index adjusted to 4.9%

The Act 1 Index Increase(estimate):

0.57449 mills or \$1,430,000 (4.9%)

Fund Balance

- ▶ Fund Balance at end of 2022-2023 \$10,689,448
 - ▶ Committed \$840,391
 - ▶ Retirement and Healthcare Incentives Payable
 - ▶ Assigned \$7,303,089
 - ▶ Healthcare future increases
 - ▶ PSERS (Retirement) future increases
 - ▶ Capital Projects
 - ▶ Unassigned \$2,545,968 (4.85% of budget)

SUMMARY

Revenues:	\$53,055,045
Expenses:	<u>\$53,508,163</u>
Deficit:	\$ 453,118

Revenue includes an Act 1 Index increase of 4.90% \$1,430,000

We should increase 5.3% the allowable Act 1 Index
Take the remaining deficit from Fund Balance.

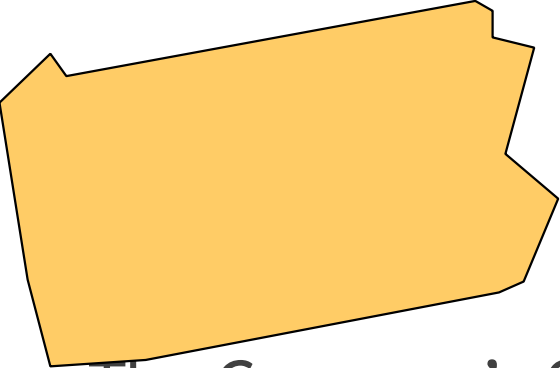
Act 1 Index

We need to keep in mind that during the 2024-2025 School Year and future years we are still under Act 1 requirements and with the economy the way it is, the index will likely fluctuate.

If so our ability to fund next year's budget may be strained. We are already seeing a strain this year with only increasing 2.49%

We need to watch the state budget closely for possible increases or decreases in revenue.

Act 1



The Governor's Office has certified to the PA Department of Education that for the 2024-2025 School Year, there is enough gambling dollars to support a reduction in property taxes. This announcement came on May 1st, the District's allocation is \$1,327,725 (current year is \$1,105,359).

The statewide average is a 10% reduction in property taxes with the gaming money, which would average \$248 per eligible household.

Western Wayne eligible properties saw a \$273.89 reduction per eligible homestead/farmstead in 2023-2024. This increased allocation will allow for additional reductions.